



STATE ROAD & TOLLWAY AUTHORITY

STATE OF GEORGIA

Nathan Deal, Governor
Chairman

Christopher Tomlinson
Executive Director

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SRTA Now Accepting Applications for Transportation Infrastructure Improvement Funding *\$29M in transportation funding available for local governments, community improvement districts*

ATLANTA - The State Road & Tollway Authority (SRTA) announced today that \$29 million in grant and loan funding is available for local governments and community improvement districts through the Georgia Transportation Infrastructure Bank (GTIB) program. The GTIB program is a revolving infrastructure investment fund that awards grants and loans to help jumpstart or complete much needed transportation improvement projects in Georgia. Now in its fourth round, the GTIB program continues to improve mobility and quality of life and enhance communities throughout the State of Georgia. The GTIB application window, opening today, will close on Monday, October 5.

“Last year was a banner season for the GTIB program in that we received the most applications in the program’s history. This year, we anticipate a similar response all across Georgia as we have ramped up outreach efforts inside and outside of the Atlanta metro area,” said SRTA Executive Director Christopher Tomlinson. “The program’s success is directly attributable to the support of Gov. Nathan Deal and the Georgia General Assembly who continue to approve additional funding in the state budget.”

Since its inception in 2010, the GTIB program has provided \$55 million in grants and loans which has supported more than \$200 million in total project value for transportation infrastructure improvements. GTIB has funded a variety of projects including a roundabout at Barrett Lakes Boulevard in Cobb County, Grady County’s Tired Creek Lake Roadway Improvements project, the City of Flowery Branch’s new Lights Ferry Connector project as well as the diverging diamond interchanges at the Perimeter, Gwinnett Place, Jimmy Carter Boulevard and Cumberland/Cobb areas.

GTIB is a competitive program, with each loan and grant application evaluated based on engineering value, economic impact, local matching funds, project feasibility and proximity to construction. New for this round of funding, there is a cap on grant requests above \$2 million. For these grant requests, the maximum that can be applied for is 33 percent of the total project value. For grant requests under \$2 million, there is no cap but applicants are encouraged to provide as much local match as possible in order for the project to be competitive. There are no caps for loan applications, since the loan payback serves as the local match.

GTIB is currently funded through state motor fuel taxes, which means applications are restricted to road and bridge projects only. Later this fall, SRTA will collect applications for transit projects statewide, following the General Assembly’s inclusion of \$75 million in bond proceeds in the state FY 16 budget for transit capital projects.

Details and information on how to apply for a GTIB grant or loan can be found on the State Road & Tollway Authority’s webpage: <http://www.georgiatolls.com/gtib/>. Final loan and grant approval is made by the SRTA Board.

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